
From the San Antonio Business Journal:

<https://www.bizjournals.com/sanantonio/news/2022/01/10/san-antonio-companies-raised-more-than-2b.html>

San Antonio companies raised more than \$2.1B in debt and equity funding in 2021

Jan 10, 2022, 10:49am CST

San Antonio entities raised a combined \$2.1 billion in debt and equity financing during 2021, according to documents filed with the U.S. Securities and Exchange Commission throughout the year.

One hundred and twenty-eight Notices of Exempt Offering of Securities, or Form Ds, were filed by local companies in the recent quarter. Of these, 100 specifically reported raising funds.

The top two raises have ties to USAA Real Estate Co. — the pooled investments called New Economy Holdings LP and Housing Platform Fund LP, each raised new equity funding worth \$750 million and \$300 million, respectively. The New Economy funding was raised in August, while the Housing Platform funding was raised in October, according to the SEC filed documents.



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USAA Real Estate Co. had four of the five top fundraises for 2021.

Throughout the last two quarters of 2021, \$1.63 billion were raised largely made up of these two raises.

USAA Real Co. also had two additional fundraises within the top five of the year through its pooled investments called US Government Building Open-End Feeder LP and USAA Eagle Real Estate Feeder 1 LP, which each raised interest for their respective funds worth \$253.5 million and \$100 million, as previously reported by the Business Journal. These were the third and fifth largest raises of the year.

The fourth highest raise of the year came from Austin-based affordable housing-focused real estate investment management firm Comunidad Partners through its pooled investment fund called SIMFA PARALLEL I LP, which reported raising \$142 million in September toward its \$200 million fund. The SEC filed form listed the address tied to this fund to 21750 Hardy Oak Blvd., Suite 104 in Stone Oak on the city's Northside. Comunidad Partners is led by its principal and partner Antonio Marquez, co-founder of Veritas Impact Partners, an Austin-based nonprofit that provides resources and services to help people maintain homes, health, and achieve economic advancement, according to its website. Comunidad Partners also lists former San Antonio Mayor and Secretary of the U.S. Department of Housing and Urban Development Julian Castro as part of its advisory board.

Nine out of the 11 top raises in 2021 were all for real estate development projects with robotics company Plus One Robotics and business to business software focused lending company Element Finance being the only standouts. Plus One Robotics raised \$34.4 million in April, as previously reported, and Element Finance closed on its \$30 million second fund in September.

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